

## **CHAPTER 5**

### **DISCUSSION AND CONCLUSION**

#### **5.1 Introduction**

As the final part of this study, Chapter 5 will provide a summary of research findings, conclusions, recommendations, research limitations, and future research presented based on the results of this study, especially the results of hypothesis testing.

#### **5.2 Conclusion**

This study aims to examine how the effect of investment literacy on investment returns in the capital market. This research is a type of causality research. Using a sample of 338 university and polytechnic students in South Sumatra. Determination of the sample is done by using simple random sampling technique. Data collection techniques in this study used primary data in the form of a questionnaire. Questionnaires were distributed online to the target population of students in South Sumatra using Google Forms. The questionnaire used in this study is a closed type of questionnaire, so that respondents only choose the answer choices that have been provided. Based on the results of this study, we can conclude that:

1. Pocket Money has an effect on student investment returns.
2. Investment motivation has no effect on student investment returns.
3. Investment knowledge has no effect on student investment returns.
4. Investment benefits have no effect on student investment returns.

#### **5.3 Recommendation**

1. This investigation can be conducted in different areas such as South Sumatra to test the level of investment literacy of students.
2. This study can also be conducted in more specific areas, such as university students or business students.
3. The factors described in this study can be used for further analysis and learning.

4. Research has proven that only pocket money has an impact on investment return. Therefore, further research can evaluate the learning methods to improve these variables to achieve further financial literacy.

#### **5.4 Research Limitation**

Based on the results of the tests and data collection conducted, the following conclusions for the research are drawn:

1. Even if we collected the data directly, there are still a lot of data that do not meet the criteria found, so the data used cannot be used to measure the research.
2. With the condition that the data collection of respondents is very large and in very little time. This is an obstacle for me to take the next step.
3. Data collection is also done online, but the data provided cannot be used at all because the data entered does not meet the criteria or in other words, the data entry is not taken seriously.

#### **5.5 Future Research**

Future researchers should expand the study to include other independent variables that might influence investment literacy. Since this study is a descriptive, qualitative study, it is recommended that further researchers conduct research on investment application so that the resulting data is more accurate and can measure the development of students investment literacy skills.