

CHAPTER 5

CONCLUSIONS AND RECOMMENDATION

5.1 Conclusion

Based on the data that has been collected and analyzed, the following conclusions are drawn:

1. Financial attitudes have been proven to have a significant positive effect on students's financial literacy, which means that the better students's financial attitudes, the higher literacy will be. The statement is shown from the relationship that is built between the indicators of each variable

2. Financial behavior has also been shown to have a significant positive effect on students's financial literacy, which means that the better students's behavior in their financial behavior, the higher their financial literacy. The statement is shown from the relationship that is built between the indicators of each variable.

5.2 Recommendations

Based on the conclusions stated above, some suggestions can be given and are expected to be useful for increasing the level of financial literacy for students in Palembang, Indonesia, namely:

1. Regarding financial attitudes, students can be given education about debt and receivable problems. This education and understanding can be done by means of seminars/talk shows, studies or during the teaching and learning process in class. There are many courses in which the material can certainly include education about the subject of accounts payable. In addition, the importance of having a good personal finance orientation, for example making a budget. The faculty can provide education on how to make a budget or prepare a good budget so that it fosters student interest in routinely making financial budgets. Changing attitudes and behavior means changing old habits, therefore this is not an easy thing to do. In addition, many other factors related to student financial attitudes

that affect the level of financial literacy possessed by students such as debt security and how students assess their personal finances need to be maintained.

2. Regarding financial behavior, students can be given education about the importance of saving. Improving the habit of saving can be given through regular education. Then also the campus must provide support such as facilities and infrastructure, for example a special student bank so that students can use it to save. In addition, there are many other factors related to financial behavior that can affect the level of financial literacy possessed by students, such as the ability to shop if necessary, pay obligations on time, plan finances for the future, and the habit of saving also needs to be maintained.

5.3 Limitations of Study

There are some limitations in this research. This is because the limited time to collect respondents which is carried out more or less in 2 weeks so that the data collected which should collect around 300 samples collected only 117 respondents . And then, researcher have difficulty using SPSS software because did not has any experience use SPSS, it is still new to researchers and need time to learn it first. And last, the researcher had lack of time to complete the thesis because there are so many responsibilities for other subject.