

CHAPTER 5

CONCLUSSION

5.1 CONCLUSSION

The results of this study is to examine bank spesific determinant on capital structures of bank in Indonesia, Malaysia, and Thailand. The objective of this study is to determine whether Size, profitability (ROA), and Risk (NPL) influence the capital structure of banks (Leverage) in these three countries in the period 2012 to 2021. Based on the results of research on the factors that influence bank capital structure, and empirical results that have been carried out, some conclusions can be drawn from this research:

1. Size is positively and significantly influence to leverage.
2. ROA is negatively and significantly influence to leverage.
3. Risk is negatively and significantly influence to leverage.

5.2 LIMITATION

Based on the research conducted, it can be seen that this research has limitations, including the existence of a bank that does not distribute total assets. The bank also does not have the complete data needed to proceed, and the bank has 0 data. All those banks need to remove whole years by using cleaning data and cannot be used as a sample in this study. After removing the outlier, it only consists of 29 banks from 218 banks in Indonesia, Malaysia, and Thailand. Need for consideration in choosing a sample in this study so that there will be no data availability limit when running the data.

5.3 FUTURE RESEARCH

Based on the results of research that researchers have carried out, the following suggestions can be given:

1. It is hoped that the next researcher to further examine the factors that influence the capital structure because the study results show the small influence between the independent variables on the dependent variable.
2. Further research is recommended to increase the number of samples because a large sample size will better reflect the actual situation in banking in Indonesia, Malaysia, and Thailand and increase the research period so that better and more optimal results are obtained.