

## **CHAPTER 5**

### **CONCLUSIONS AND RECOMMENDATION**

#### **5.1 Introduction**

This chapter will present the conclusion of the study, The effect of financial attitude, financial behavior, and financial literacy of the financial literacy and educational implication and recommendation to future research. Respondents in this study there are 112 mahasiswa di Palembang, Indonesia.

#### **5.2 Summary of Research Finding**

This study discusses the analysis and interpretation of data with reference to the literature review. This study aims to determine the factors that influence financial literacy among students in Palembang, Indonesia. The findings of this investigation are like student knowledge in managing their finances for the smooth and good future of their financial reporting.

#### **5.3 Conclusion**

Based on the data that has been collected and analyzed, the following conclusions are drawn:

1. Financial attitudes have been proven to have a significant positive effect on students' financial literacy, which means that the better students' financial attitudes, the more influential financial literacy is. This statement can be seen from the relationship that is built between the indicators of each variable.
2. Financial behavior is also proven to have a significant positive effect on students' financial literacy, which means that the better students' behavior in their financial behavior, the higher their financial literacy. The statement is shown from the relationship that is built between the indicators of each variable.
3. Financial Knowledge is also proven to have a significant positive effect on students' financial literacy, which means that the better students' behavior in their financial behavior, the higher

their financial literacy. The statement is shown from the relationship that is built between the indicators of each variable.

#### **5.4 Recommendation**

Based on the conclusions stated above, some suggestions that can be given and are expected to be useful for increasing the level of financial literacy for students in Palembang, Indonesia, are:

1. Regarding financial attitudes, students can be given education about the problem of debt and receivables. This education and understanding can be done through seminars/talk shows, studies or during the teaching and learning process in the classroom. There are many courses whose material can certainly include education about the principal of accounts payable. In addition, the importance of having a good personal financial orientation, for example making a budget. The faculty can provide education on how to make a budget or prepare a good budget so that it fosters student interest in routinely making financial budgets. Changing attitudes and behavior means changing old habits, therefore it is not an easy thing to do. In addition, many other factors related to student financial attitudes that affect the level of financial literacy possessed by students such as debt guarantees and the way students assess their personal finances need to be maintained.

2. Regarding financial behavior, students can be given education about the importance of saving. Improving the habit of saving can be provided through regular education. Then also the campus must provide support such as facilities and infrastructure, such as a special student bank so that students can use it to save. In addition, there are many other factors related to financial behavior that can affect the level of financial literacy possessed by students, such as the ability to shop if needed, pay obligations on time, plan finances for the future, and save habits as well. need to be maintained.

3. Regarding financial knowledge, students can be given education about the importance of knowledge about the preparation of good and correct financial statements. In addition, there are many other factors related to financial behavior that can affect the level of financial literacy possessed by students, such as the ability to shop if needed, pay obligations on time, plan finances for the future, and save habits as well. need to be maintained.

## **5.5 Limitation of Study**

There are some limitations in this research. This is because the limited time to collect respondents which is carried out more or less in 2 weeks so that the data collected which should collect around 300 samples collected only 112 respondents . And then, researcher have difficulty using SPSS software because did not has any experience use SPSS, it is still new to researchers and need time to learn it first. And last, the researcher had lack of time to complete the thesis because there are so many responsibilities for other subject.