

## **CHAPTER FIVE**

### **CONCLUSION AND RECOMMENDATION**

#### **5.1 Introduction**

As the final section of this research, Chapter 5 will present a summary of research findings, conclusions, recommendations, research limitations, and future research that will be presented based on the results of this study, particularly the results of hypothesis testing. The summary of research findings, conclusions, recommendations, research limitations, and future research are as follows:

#### **5.2 Summary of Research Findings**

Based on the findings of the research, it is possible to conclude that the results of hypothesis testing taken from 323 students and college students show significant results, or can be interpreted as having a positive influence. Based on the first problem's question formulation, as follows:

Question 1 : How influence college learning and financial education on financial behavior student?

- I. Based on the results of the distribution of questionnaires on campus and hypothesis testing, it has been demonstrated that the influence of universities, particularly on education and financial learning on campus, has a positive impact on students and students' financial behaviour. The results of testing the hypothesis that universities' influence on financial education and learning can affect financial behaviour clearly show this.
- II. Ability in learning or knowledge of finance will have an impact on individuals who can handle numerical calculations with ease showing an outstanding level of financial education. They evaluated various literatures arguing that intellectual capacity had a very large relationship with mathematical skills as was the case with overall financial behavior Hastings (2013)

Question 2 : How the effect of student financial literacy on student financial behavior?

- I. Financial literacy has a significant positive effect on financial behaviour, according to the results of hypothesis testing. S Edrininghe and colleagues (2017). Based on the first question, where the existence of finance-related learning and education in universities has an impact on students' understanding, behaviour, and management of finances from all of these elements, students truly understand how to behave in finance.
- II. According to Edmiston and Fisher [13], adequate literacy skills can reduce financial decision making because consumers do not know how to make good decisions, consumers may not understand the value of planning for the future, and consumers may not feel the difficulty. The report also depicts the relationship between financial education, financial awareness, and financial behaviour.

### **5.3 Conclusion**

This research is quantitative research using a questionnaire to show the relationship between Financial Knowledge, Financial Attitude, Financial Behavior on Financial Literacy. This survey was conducted by distributing questionnaires to students and college students. There are three hypotheses developed in this study based on literature review and previous research. Therefore, the analysis of the results there is a significant positive relationship between Financial Knowledge, Financial Attitude, Financial Behavior on Financial Literacy Based on the result of research that have been done, it can be gotten the conclusion as follows:

1. Financial knowledge has a positive and significant effect on Financial Literacy
2. Financial Attitude has a positive and significant effect on Financial Literacy
3. Financial Behavior has a positive and significant effect on Financial Literacy

### **5.4 Recommendations**

1. This research can be conducted in several countries such as Indonesia to test the financial behavior of students or college students.
2. This research can also be carried out in more specific sectors such as students or college students in the fields of economics and business.

3. The factors described in this study can be used more deeply for analysis and further learning.
4. Research has proven that financial knowledge, financial attitudes, financial behavior can improve financial literacy skills. So therefore. future research can evaluate learning methods in increasing these variables in achieving further financial literacy abilities.

### **5.5 Research Limitation**

The following are some of the research implications based on the results of testing and data collection that have been carried out:

1. Even though you have collected data directly, there is a lot of data that does not match the criteria that have been found so that the data used cannot be used to measure research.
2. With the condition that the data collection of respondents is very large and has very little time. This becomes my obstacle to enter the next step.
3. Data collection is also carried out online, but the data provided cannot be used at all because the data entered does not match the criteria or in other words data filling is not done seriously.

### **5.6 Future Research**

Future researcher should expand more by adding another independent variables that might influence the financial Literacy, In addition, because this research is qualitative descriptive, it is recommended that future researchers research research by conducting research on the application of financial literacy specifically. so that the resulting data can be more accurate and can measure the development of students' abilities in managing finances.