The Effect Profitability Ratio On Pharmaceutical Company Listed On The Indonesia Stock Exchange Period 2017-2022

SKRIPSI

Disusun untuk Memenuhi Syarat Menyelesaikan Pendidikan Sarjana Terapan
(D-IV) Akuntansi Sektor Publik pada Jurusan Akuntansi
Politeknik Negeri Sriwijaya

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POLITEKNIK NEGERI SRIWIJAYA
PALEMBANG
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2024

DECLARATION

With this, I declare that the work has been carried out by the regulations of Management and Science University. This results is original from my own work and that no part of the work on this thesis has been submitted in support of the application for any other degree or diploma from this university or any other university or institution of learning.

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"To all parties involved, the author hopes that this thesis will be useful for readers and become a valuable reference for further development."

ABSTRACT

The Effect Profitability Ratio On Pharmaceutical Company Listed On TheIndonesia Stock Exchange Period 2017-2022

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This study investigates how Return on Assets (ROA), Return on Equity (ROE), and Price Earnings Ratio (PER) influence the stock prices of pharmaceutical companies on the Indonesia Stock Exchange (IDX) between 2017 and 2022. Analyzing ROA during this period provides insights into the operational leverage of these companies and its correlation with stock price fluctuations. ROE assesses how efficiently a company uses its equity capital to generate profits, offering a view of its profitability relative to shareholder equity. Variations in ROE may affect investors' sentiments and influence stock prices, demonstrating the relationship between ROE and stock prices within the given timeframe. PER compares a company's stock price to its earnings per share, making it a significant valuation metric. A high Price Earnings Ratio typically indicates that investors expect future earnings to increase. Tracking the PER of pharmaceutical companies on the IDX from 2017 to 2022 helps understand investor perceptions and anticipations, with PER fluctuations signaling shifts in market sentiment and impacting stock valuations. This study employs a multiple linear regression method to analyze financial statements, market information,and stock prices of nine pharmaceutical firms listed on the IDX between 2017 and 2022. Classical assumption tests, including normality, multicollinearity, and autocorrelation tests, were conducted to ensure the reliability of the regression analysis. Data analysis was performed using Microsoft Excel and SPSS.

Keywords: Return on Assets (ROA), Return on Equity (ROE), Price Earnings Ratio (PER), Stock Exchange(IDX), pharmaceutical sector.

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