

**THE IMPACT OF FINANCIAL LITERACY AND GENDER ON
RETIREMENT PLANNING AMONG YOUNG ADULTS IN MALAYSIA**



FINAL PROJECT REPORT

Prepared to Fulfill the Requirements for Completing Education of Applied
Bachelor (D-IV) in Public Sector Accounting at the Accounting Department of
Sriwijaya State Polytechnic

BY

REGITA CAHYANI

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POLITEKNIK NEGERI SRIWIJAYA

PALEMBANG

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**KEMENTERIAN PENDIDIKAN, KEBUDAYAAN, RISET DAN TEKNOLOGI
POLITEKNIK NEGERI SRIWIJAYA**



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MOTTO

“Success is not how high you have climbed, but how you make a positive difference to the world.”

(Roy T. Bennett)

I Present Thesis This For :

- ❖ My parents and my younger brother
- ❖ My friends
- ❖ Lecturers and Staff Accountancy

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ABSTRACT

The Impact Of Financial Literacy And Gender On Retirement Planning Among Young Adults In Malaysia

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Retirement planning is an important aspect of individual financial management to ensure financial stability in the future. However, in Malaysia, low financial literacy and gender differences in financial behavior pose significant challenges in retirement preparation, especially among young adults. This study aims to examine the influence of financial literacy and gender on retirement planning among young adults in Malaysia. Using a quantitative descriptive approach, data was obtained through questionnaires distributed to 100 students at Management and Science University Malaysia. The data were analyzed using classical assumption test and multiple linear regression. The results of the analysis show that financial literacy and gender significantly influence retirement planning. The F test yielded an F value of 49.381 with a significance value of 0.000, indicating that the overall regression model is significant. In addition, the t-test shows that financial literacy ($t = 9.938$; $p = 0.000$) and gender ($t = 2.149$; $p = 0.034$) have a significant effect on retirement planning. The coefficient of determination (R^2) of 0.505 indicates that 50.5% of the variability in retirement planning can be explained by financial literacy and gender. These findings highlight the importance of financial literacy education as a foundation for improving retirement readiness and reducing the gender gap in retirement planning. The results of this study recommend the development of inclusive financial education programs and policies that support gender equality to improve financial well-being in retirement.

Keywords: Financial Literacy, Gender, Retirement Planning, Young Adults, Malaysia.

ABSTRAK

Dampak Literasi Keuangan Dan Gender Terhadap Perencanaan Pensiun Di Kalangan Dewasa Muda Di Malaysia

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Perencanaan pensiun merupakan aspek penting dalam manajemen keuangan individu untuk memastikan kestabilan finansial di masa depan. Namun, di Malaysia, rendahnya literasi keuangan dan perbedaan gender dalam perilaku finansial menjadi tantangan signifikan dalam persiapan pensiun, terutama di kalangan dewasa muda. Penelitian ini bertujuan untuk mengkaji pengaruh literasi keuangan dan gender terhadap perencanaan pensiun di kalangan dewasa muda di Malaysia. Dengan pendekatan deskriptif kuantitatif, data diperoleh melalui kuesioner yang disebarkan kepada 100 mahasiswa di Management and Science University Malaysia. Data dianalisis menggunakan uji asumsi klasik dan regresi linier berganda. Hasil analisis menunjukkan bahwa literasi keuangan dan gender secara signifikan memengaruhi perencanaan pensiun. Uji F menghasilkan nilai F sebesar 49,381 dengan nilai signifikansi 0,000, mengindikasikan bahwa model regresi secara keseluruhan signifikan. Selain itu, uji t menunjukkan bahwa literasi keuangan ($t = 9,938$; $p = 0,000$) dan gender ($t = 2,149$; $p = 0,034$) berpengaruh signifikan terhadap perencanaan pensiun. Nilai koefisien determinasi (R^2) sebesar 0,505 menunjukkan bahwa 50,5% variabilitas perencanaan pensiun dapat dijelaskan oleh literasi keuangan dan gender. Temuan ini menyoroti pentingnya pendidikan literasi keuangan sebagai landasan untuk meningkatkan kesiapan pensiun dan mengurangi kesenjangan gender dalam perencanaan pensiun. Hasil penelitian ini merekomendasikan pengembangan program edukasi keuangan yang inklusif dan kebijakan yang mendukung kesetaraan gender untuk meningkatkan kesejahteraan finansial di masa pensiun.

Kata kunci: Literasi Keuangan, Gender, Perencanaan Pensiun, Dewasa Muda, Malaysia.

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