

**THE IMPACT OF SOSIAL RESPONBILLITY STANDARD
ADOPTION ON FIRM FINANCIAL PERFORMANCE
EDVIDENCE FROM INDONESIA**



SKRIPSI

Disusun untuk Memenuhi Syarat Menyelesaikan Pendidikan Sarjana
Terapan (D-IV) Akuntansi Sektor Publik pada Jurusan Akuntansi
Politeknik Negeri Sriwijaya

Oleh:

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062040512506

POLITEKNIK NEGERI SRIWIJAYA

PALEMBANG

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KEMENTERIAN PENDIDIKAN, KEBUDAYAAN, RISET DAN TEKNOLOGI



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ACKNOWLEDGEMENT

First of all, I would like to express my thanks to the presence of Allah SWT, because by His will I was able to complete my studies and carry out my research so far. Apart from that, I am also very grateful to my beloved family, mother, father, older brothers and grandmother for their prayers, attention and sacrifices for my future. I would like to thank them for the hard work, support, sacrifice, patience and endless love they have given me since day one. I want to give the highest respect to myself for being patient, strong and persistent in completing all my work. I also express my deepest gratitude to my lecturer, Dr. Siti Fatimah Binti Mohd Kassim, AP. Dr. Rami Salmeen Bin Mohammeand also my supervisor, Mrs. Wan Rohayu binti Wan Ismail and Mrs. Dr. Siska Aprianti, S.E., M.Si., Ak., CA. who has guided me completely and always provided the best input for my research. Finally, I would like to say a big thank you to my friends Daffa, Mutia, Nabilla, Nana and Atiqah who have always helped and encouraged me all this time and also always made me learn to be patient and persistent. There are no appropriate words to express my feelings, but my heart is full with you all. I also thank the help and guidance of all my classmates who have contributed to the completion of this research project, and thank them for their support and encouragement.

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The Impact Of Social Responsibility Standard Adoption On Firm Financial Performance Evidence From Indonesia

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Abstract

The current study aims to explore whether the implementation of the ISO 26000 social responsibility standard has an impact on financial performance in Indonesia. Using the data there are 50 companies registered in the Basic Industry and Chemicals Sectors in the Indonesian but only 15 companies meet the standards from 2020 - 2022. This study investigates whether human rights, labor relations & conditions, and environment have a significant effect on financial performance (ROA). This research method uses feasible panel data estimation with the generalized less squares method. The results of this study indicate that the terms of labor relations and conditions have a positive impact. However, this does not apply to human rights and environment as there is no significant relationship between these dimensions and financial performance. There is no relationship between human rights & environmental variables and financial performance of the company. The R Square (Adjusted R Square) value of 0.175 indicates that the magnitude of the influence of independent variables such as human rights, labor relations and conditions, environment is 17.5% on the dependent variable return of assets while other independent variables are not studied. in this study 82% will be affected. Further research, the implementation of ISO 26000 by companies from Indonesia makes it possible to perform better at the level of social and financial environment. the importance of social responsibility in carrying out business activities so that good corporate governance can improve the financial performance of a company.

Keywords : *ISO26000, Environment, Human Rights, Financial performance, Global corporate social responsibility*

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