

ABSTRAK

Penelitian ini bertujuan untuk mengetahui kinerja keuangan PT Pyridam Farma, Tbk periode 2019-2023 dengan menggunakan pendekatan *du pont system*, rasio solvabilitas dan analisis *trend*. Data yang digunakan dalam penelitian ini merupakan data sekunder yaitu laporan keuangan PT Pyridam Farma, Tbk yang terdaftar di bursa efek Indonesia (BEI). Populasi dalam penelitian ini adalah laporan keuangan PT Pyridam Farma, Tbk periode 2001-2023 dan teknik sampling pada penelitian ini adalah *purposive sampling* sehingga sampel yang digunakan adalah laporan keuangan PT Pyridam Farma, Tbk periode 2019-2023. Teknik analisis yang digunakan dalam penelitian ini adalah kuantitatif deskriptif. Hasil penelitian menunjukkan kinerja keuangan PT Pyridam Farma, Tbk dengan pendekatan *du pont system* melalui rasio *net profit margin*, *total asset turnover*, *return on investment*, *equity multiplier* dan *return on equity* dalam keadaan kurang baik karena rata-rata rasio masih berada dibawah rata-rata industri, berdasarkan rasio solvabilitas melalui rasio *debt to equity ratio*, *debt to asset ratio*, *longterm debt to equity ratio* dan *time interest earned* kinerja keuangan PT Pyridam Farma, Tbk masih dalam kondisi yang kurang baik karena penggunaan hutang yang cukup tinggi diatas rata-rata industri dan berdasarkan analisis *trend* kinerja keuangan PT Pyridam Farma, Tbk cukup fluktuatif dan cenderung turun pada pos-pos laporan keuangan neraca dan laba rugi menunjukkan kondisi keuangan yang kurang baik.

Kata Kunci: Kinerja Keuangan, *Du Pont System*, Rasio Solvabilitas, Analisis *Trend*.

ABSTRACT

This study aims to analyze the financial performance of PT Pyridam Farma, Tbk during the 2019–2023 period using the Du Pont system approach, solvency ratios, and trend analysis. The data used in this study are secondary data, namely the financial statements of PT Pyridam Farma, Tbk as listed on the Indonesia Stock Exchange (IDX). The population of this study comprises the financial statements of PT Pyridam Farma, Tbk from 2001 to 2023, and the sampling technique employed is purposive sampling, resulting in the selection of financial statements from the 2019–2023 period as the sample. The data analysis method used is descriptive quantitative analysis. The results of the study indicate that the financial performance of PT Pyridam Farma, Tbk, as measured using the Du Pont system through ratios such as net profit margin, total asset turnover, return on investment, equity multiplier, and return on equity, is considered suboptimal, as the average ratios remain below the industry standard. Based on solvency ratios, including the debt to equity ratio, debt to asset ratio, long-term debt to equity ratio, and times interest earned, the company's financial condition is also assessed to be less favorable due to relatively high debt levels exceeding the industry average. Furthermore, trend analysis reveals that the financial performance of PT Pyridam Farma, Tbk is quite volatile and tends to decline across several items in the balance sheet and income statement, reflecting an overall weak financial condition.

Keywords: Financial Performance, Du Pont System, Solvency Ratios, Trend Analysis.