

**THE IMPACT OF GREEN FINANCING, FINANCIAL
PERFORMANCE, AND ESG ON GREEN TECHNOLOGY INNOVATION
IN INDONESIA**



SKRIPSI

Disusun untuk Memenuhi Syarat Menyelesaikan Pendidikan Sarjana
Terapan (D-IV) Akuntansi Sektor Publik pada Jurusan Akuntansi
Politeknik Negeri Sriwijaya

Oleh:

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**POLITEKNIK NEGERI SRWIJAYA
PALEMBANG**

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2025

KEMENTERIAN PENDIDIKAN TINGGI, KEBUDAYAAN, RISET DAN
TEKNOLOGI



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(MAULIDYAH RAIS)

Bachelor in Accounting and Finance

THE IMPACT OF GREEN FINANCING, FINANCIAL PERFORMANCE, AND ESG ON GREEN TECHNOLOGY INNOVATION IN INDONESIA

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ABSTRACT

The pressing need to address environmental challenges has heightened the importance of understanding factors that drive green technology innovation, particularly in emerging economies like Indonesia. This study analyzes the impact of green financing, financial performance, and Environmental, Social, and Governance (ESG) practices on green technology innovation among 12 Indonesian companies. Utilizing a qualitative approach, data were collected through in-depth interviews and document analysis, with findings analyzed using Stata 17. The results reveal that green financing, financial performance, and ESG practices significantly influence green technology innovation. Specifically, access to green financing enables firms to invest in sustainable technologies, robust financial performance provides the necessary resources for innovation, and strong ESG practices foster a culture of environmental responsibility that drives technological advancements. These findings underscore the interconnected roles of financial mechanisms and corporate governance in promoting sustainable innovation. Theoretically, this study enriches the literature by integrating green financing and ESG into the framework of technology innovation, offering a holistic perspective on sustainability drivers. Practically, it provides actionable insights for policymakers and corporate leaders in Indonesia to prioritize green financing and ESG integration to accelerate the adoption of green technologies. This research highlights the potential for aligning financial and environmental strategies to achieve sustainable development goals in Indonesia.

Keywords: Green Financing, Green Technology Innovation, Sustainability, Green Economy

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